

Year End Update

Fragrant Prosperity Holdings Ltd

01 April 2026

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1 April 2026

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Fragrant Prosperity Holdings Limited

("FPP" or the "Company")

Year End Update

Fragrant Prosperity Holdings Limited ("**FPP**" or the "**Company**") is pleased to provide an update with regards to the end of the financial year. .

The Company continues to make good progress on its strategy of identifying a target in the AI driven fintech industry and confirms that the Company itself has not been effected by the current market turmoil. FPP continues to focus on innovative technologies in large markets that are able to rapidly scale to reach a global footprint.

The company remains in a strong financial position following on from the balance sheet recapitalisation and refinancing undertaken earlier in the year. Due to strict cost control the company ended the year with c.£520k of cash on the balance sheet, no long term debt and a routine level of trade creditors to be settled in the ordinary course of business.

Chairmans Statement:

"Our goal has always been to limit transaction execution risk for the Company and therefore its shareholders by targeting an acquisition of a business along the following basis: in a high growth, scalable sector, mature enough to be significantly derisked operationally, a strong management team and already funded to execute its strategy, therefore negating the requirement for a significant fund raise at the point of RTO. With the public markets in a seemingly never ending cycle of volatility, timing a RTO to align with a period of calm for a significant capital raise 3-4 months out poses an obvious challenge, with current events clearly vindicating our strategy. We are therefore being strict in our approach to reviewing potential targets to ensure that any deal is achievable in the current environment. I am pleased with the opportunities we are seeing and are optimistic that we can navigate our way through the macro challenges that are affecting virtually every sector in some shape or form. We are religiously conserving our cash in order to spend it prudently on the DD process and are pleased we have ended the year with c.£520k on the balance sheet, placing the Company well to execute any chosen RTO by using this cash to fund deal costs. As one of only a few clean shells on the London Stock Exchange, the Company is well placed to execute its strategy and I am optimistic about the future"

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement this information is considered to be in the public domain.

- Ends -

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