

Board Changes

Fragrant Prosperity Holdings Ltd

11 August 2025

/**/

11 August 2025

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, WITHIN, INTO OR IN THE UNITED STATES, AUSTRALIA, CANADA, THE REPUBLIC OF SOUTH AFRICA, THE REPUBLIC OF IRELAND OR JAPAN OR ANY OTHER JURISDICTION IN WHICH SUCH PUBLICATION, RELEASE OR DISTRIBUTION WOULD BE UNLAWFUL.

Fragrant Prosperity Holdings Limited

("FPP" or the "Company")

Board Changes and award of options

Fragrant Prosperity Holdings Limited ("**FPP**" or the "**Company**") is pleased to announce the appointment of Nicholas Gregory to its Board of Directors as Non-Executive Director, with immediate effect.

Nicholas Gregory is a trained software engineer and experienced technology thought leader with a breadth of experience in the fintech sector.

From 2016 to 2024, he served as the CEO of CommerceBlock, where he built the Mercury Layer, the first Bitcoin statechain implementation, until he engineered an exit for the business.

His technical expertise includes programming across multiple languages, building compute grids, machine learning, and Bitcoin development. He has held management roles at Wall Street banks, founded an asset management fund, and served on the boards of CommerceBlock Ltd, Jacobi Asset Management (Holdings) Ltd and Nukkleus

Inc.

Nicholas replaces Danny Reshef, who has resigned from the board with immediate effect, in order to facilitate greater depth of fintech expertise on the board. Danny has served on the board of FPP for several years and has contributed greatly to the business, the Board thanks him for his service and wishes him every success for the future.

Nicholas Gregory currently sits on the board of Gregory Nico Ltd and in the last five years has held the position of Director for CommerceBlock Ltd, Nukkleus Inc and Jacobi Asset Management (Holdings) Ltd.

There is no information on Nicholas Gregory required to be disclosed under LR 9.6.13R (1) - (6) of the UKLA's Listing Rules and Nicholas holds no shares in the Company.

Award of options

The Company has awarded a total of 15,000,000 options to certain directors exercisable at 0.9 pence per share as follows:

Nicholas Gregory - 5,000,000

Simon Retter - 6,000,000

Richard Samuel - 2,000,000

Mahesh Pulandaran - 2,000,000

Chairmans Comment: "I would like to welcome Nicholas to the board, he has a great depth of experience that will prove very valuable to FPP and assist us in our fintech strategy. He has an impressive track record and vision and the Board look forward to working together with him as we plot our journey ahead. I would also like to personally thank Danny for his service to the Company and the Board wishes him every success in his future endeavours".

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement this information is considered to be in the public domain.

- Ends -

Enquiries

Fragrant Prosperity Holdings Limited

+44 (0)20 3137 1902

Optiva Securities - Broker to FPP

+44 (0)20 3137 1903

Vishal Balasingham

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END