

Issue of Equity

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RNS Number : 4590C

Fragrant Prosperity Holdings Ltd

17 June 2019

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For Immediate Release

17 June 2019

Fragrant Prosperity Holdings Ltd

("Fragrant Prosperity" or the "Company")

Issue of Equity

Fragrant Prosperity Holdings Ltd. (the "Company"), incorporated in the British Virgin Islands ("**BVI**"), announces that it has today issued 8,638,535 New Ordinary Shares in the Company at price of 0.75p each raising gross proceeds of £64,789 before expenses. The placing was undertaken by the Company's broker Optiva Securities Limited.

The placing proceeds will be used to provide working capital for the Company.

The New Ordinary Shares represent approximately 19.99 per cent. of the Existing Share Capital and 16.66 per cent. of the Enlarged Share Capital of the Company. The New Ordinary Shares will rank pari passu in all respects with the Existing Ordinary Shares including all rights to dividends and other distributions declared, made or paid following Admission and will be issued as fully paid. Application will be made for the New Ordinary Shares to be admitted to the Standard Segment of the Official List and to the London Stock Exchange's main market for listed securities. Admission is expected to take place on 21 June 2019.

Total Voting Rights

Following the issue of the New Ordinary Shares, the Company will have 51,852,822 Ordinary Shares in issue.

Ends

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation EU 596/2014 ('MAR').

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