

26 August 2016

**Vale International Group Ltd.**

**Publication of Prospectus**

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**For Immediate Release**

**Vale International Group Ltd.**

**Announcement of Publication of Prospectus**

Vale International Group Ltd., a BVI company formed to undertake one or more acquisitions of businesses (either shares or assets) in the technology sector which operate in Europe or Asia, is pleased to announce today the publication of the Prospectus in relation to a placing of 15,714,286 Ordinary Shares of no par value ("Ordinary Shares") at 3.5 pence per Ordinary Share and Admission of 43,214,287 Ordinary Shares to the Official List (by way of Standard Listing under Chapter 14 of the Listing Rules) and to trading on the London Stock Exchange's Main Market for listed securities. It is expected that the Admission will become effective and that dealings will commence at 8.00 a.m. on 5th September 2016.

**Availability of the Prospectus**

The Prospectus has been approved by the UK Listing Authority and is available for inspection at <http://www.morningstar.co.uk/uk/NSM>

Copies of the Prospectus are also available at the Company's registered address at P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands, and from the Company's website at [www.valeig.com](http://www.valeig.com)

Defined terms in this announcement which are not defined herein shall have the same meanings as in the Prospectus.

#### **EXPECTED TIMETABLE OF PRINCIPAL EVENTS**

Publication of the Prospectus	25 August 2016
Admission and commencement of dealings in Ordinary Shares	8.00a.m. on 5 September 2016
CREST members' accounts credited in respect of Depository Interests	8.00a.m. on 5 September 2016
Despatch of definitive share certificates for Shares no later than 2016	12 September

#### **PLACING STATISTICS**

Total number of Shares in the Placing	15,714,286
Total number of Shares in issue following the Placing and Admission	43,214,287
Placing Price per new Share	3.5p
Estimated Net Proceeds receivable by the Company <sup>(1)</sup>	£779,000
Estimated transaction costs	£321,000

(1) includes Pre-IPO proceeds of £550,000

#### **Patrick Tsang, Chairman commented:**

*"Vale International Group has been formed specifically with the purpose of making acquisitions in the Financial Services or Technology sectors. The Directors of Vale have significant experience in the Finance and Technology arena and of executing complex financial transactions and acquisitions to return value to shareholders. Vale are particularly interested in the Fintech sector and, targeting multiple opportunities, we look forward to acquiring companies that can generate excess returns for our shareholders and benefit from our access to capital and experience. We are delighted to be listing on the standard segment of the Official*

*List of the United Kingdom Listing Authority and look forward to trading on the main market for listed securities of the London Stock Exchange on 5th September 2016.”*

\*Ends\*

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